

MEDIA RELEASE

Low Carbon Technology Partnerships initiative (LCTPi) brings 82 companies together to deliver business solutions to climate change

Paris, Wednesday 20 May 2015: 82 of the world’s leading companies have met ahead of the Business & Climate Summit in Paris, France, to advance their roles in the ground-breaking Low Carbon Technology Partnerships initiative (LCTPi) led by the World Business Council for Sustainable Development (WBCSD), IEA and SDSN.

The LCTPi brings together forward-thinking businesses who see the unrivalled economic opportunities presented by ambitious climate action, and who are prepared to deliver low-carbon business solutions that support the global economy, global climate action agenda and the UN climate talks.

The LCTPi process is supported by 82 companies in an active role, including: Acciona, AGC, AkzoNobel, Arcadis, ArcelorMittal, CEMEX, Dalmia Cement, DNV GL, DSM, Engie, Infosys, Italcementi Group, Joule Unlimited, Lafarge, Novozymes, Royal Dutch Shell, Schneider Electric, SGS, Siemens, Skanska, Statkraft, Statoil, and United Technologies.

“Ambitious climate action is the biggest opportunity for business. The LCTPi supports businesses who want to scale up climate action and who want to be in pole position for success in a low-carbon future. Incremental change is no longer enough – we need a massive transformation across our societies, policies and economies in order to limit the rise in global temperature to under two degrees. The LCTPi is the vehicle for this change and it will deliver transformational low-carbon solutions that are good for the planet as well as being good for business”, said Mr Peter Bakker, President and CEO of the WBCSD.

The LCTPi is a joint initiative between WBCSD, the International Energy Agency (IEA) and the Sustainable Development Solutions Network (SDSN). The initiative is endorsed by the French Presidency of COP21. There are currently eight active focus areas working to develop low-carbon technology solutions:

| LCTPi active focus area | LCTPi area in scoping phase |
|--|--------------------------------------|
| Advanced Biofuels | Low Carbon Passenger Mobility |
| Carbon Capture and Storage (CCS) | Low Carbon Freight Transport |
| Climate Smart Agriculture (CSA) | Digitization |
| Energy Efficiency in Buildings (EEB) | |
| Forests and Forest Products as Carbon Sinks | |
| Materials: cement | |
| Materials: chemicals | |
| Renewables | |

The LCTPi aims to scale up the development and diffusion of low-carbon technologies and business solutions, as well as encouraging further research into, development of, and administration for potentially game-changing technologies. It will also identify the barriers that currently prevent solutions from being scaled up, and in particular it will formulate clear policy asks for each technology.

The best solutions will be tested in a series of international roundtables in the US, South Africa, India, China, Brazil and Japan through September and October 2015, to identify and reduce policy barriers.

At COP21 in Paris in December, the LCTPi will announce the launch of key technology partnerships as well as company and sector actions to implement the solutions.

[Click here](#) to go to the LCTPi website

Quotes from companies in the LCTPi

David Walker, CEO DNV GL

“The WBCSD represents the voice of business in the climate change policy debate. In the Road to Paris, DNV GL contributes to this joint voice via LCTPi, in order to focus on enabling a future with a high percentage of renewables in the energy mix.”

Serge Tchuruk, President and CEO of Joule Unlimited

“As co-leader of the Advanced Biofuels program, we fully support the strategic focus and effort of LCTPi to accelerate adoption of new low-carbon technologies that can make a dramatic impact in the near term. We are working towards the world's first carbon-neutral source of energy for the mobility sector. Having come from the traditional oil and gas industry, I see no greater opportunity to not only capture CO₂, but convert it directly to commercial fuel products. Together with our partners and the support of government, we can implement this technology around the world.”

Christian Rynning-Tønnesen, CEO Statkraft

“Businesses need to take climate change more seriously. Creating resilient, renewable business and tackling climate changes must go hand in hand. As a European leader in renewable energy production, Statkraft welcomes this initiative and is proud to take on the role as a co-leader in the LCTPi “scaling up renewables”

Statoil

“Reaching the 2C climate target will require transformation of the energy system and accelerated deployment of low carbon technologies such as renewables or Carbon Capture and Storage. Most of the technologies are available. However, the scale of the investment needed requires a concerted effort from businesses, investors and governments. In that context, Statoil welcomes the Low Carbon Technology Partnership initiative launched by the WBCSD, the IEA and their partners ahead of COP21.”

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Notes to Editors

About the World Business Council for Sustainable Development (WBCSD)

The World Business Council for Sustainable Development (WBCSD), a CEO-led organization of some 200 forward-thinking global companies, is committed to galvanizing the global business community to create a sustainable future for business, society and the environment. Together with its members, the Council applies its respected thought leadership and effective advocacy to generate constructive solutions and take shared action. Leveraging its strong relationships with stakeholders as the leading advocate for business, the Council helps drive debate and policy change in favor of sustainable development solutions.

The WBCSD provides a forum for its member companies - who represent all business sectors, all continents and a combined revenue of more than \$8.5 trillion, 19 million employees - to share best practices on sustainable development issues and to develop innovative tools that change the status quo. The Council also benefits from a network of 65+ national and regional business councils and partner organizations, a majority of which are based in developing countries. www.wbcSD.org
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