



**Statement from the UN Global Compact on the Business & Climate Summit  
20-21 May 2015 Paris, France**

Engagement by the private sector that is collaborative, serious and solutions-oriented is vital to building long-term resilience in our communities and to keep global temperature increase below 2°C compared to pre-industrial temperatures. Forward-looking companies and business leaders are taking the lead by transforming their business models for climate action, yet these leaders represent only a fraction of the business community. In order to address the challenge of climate change, more needs to be done.

Only through a critical mass of engaged companies can the private sector be an effective part of the climate solution. With leading technological and social innovations already in place, there is enormous potential to produce results if greater scale is achieved. Whether at the individual level or together through coalitions or through business associations, all companies are encouraged to undertake effective practices, setting and publicly reporting on progress on greenhouse gas emissions targets.

*Caring for Climate* is the UN Global Compact, UN Environment Programme (UNEP) and the secretariat for the UN Framework Convention on Climate Change (UNFCCC)'s initiative aimed at advancing the role of business on climate change. It helps to forge stronger alliances between companies and Governments to speed up the delivery of low-carbon solutions, scale up climate finance, create jobs and deliver sustainable energy systems on a massive scale.

Through *Caring for Climate* a subset of companies is taking advantage of the new opportunities presented by the climate challenge. They are taking their leadership to the next level through:

- **Championing carbon pricing with the *Business Leadership Criteria on Carbon Pricing*.** Companies commit to integrate carbon pricing into long-term strategies and investment decisions; publicly advocate the importance of carbon pricing; and communicate on progress over time on the criteria in public corporate reports.
- **Setting long-term targets based on science.** Companies commit to adopt and disclose ambitious emission reduction targets in line with the 2°C limit.
- **Speaking up against negative lobbying on climate action.** While leading companies are stepping up to the climate challenge, parts of the private sector are actively blocking progress, and many companies remain silent. Companies commit to identify climate change policy influences; align words with action, ambitions and influences; and report on policy positions and outcomes.
- **Increasing climate resilience through adaptation.** Companies commit to develop strategies to help strengthen the climate resilience of operations and the communities in which they operate.

**The annual Caring for Climate Business Forum, 7-8 December 2015 at Le Bourget, is the business interface of the COP21/CMP11 UN Climate Change Conference.** The Forum provides a venue for business and investors to meet with governments, civil society and the UN to advance the climate change agenda, in particular in support of country-level climate action in line with the 2020 implementation horizon.



**United Nations** Global Compact

### **About the United Nations Global Compact**

The United Nations Global Compact is a call to companies everywhere to voluntarily align their operations and strategies with ten universally accepted principles in the areas of human rights, labour, environment and anti-corruption, and to take action in support of UN goals and issues. The UN Global Compact is a leadership platform for the development, implementation and disclosure of responsible corporate policies and practices. Launched in 2000, it is largest corporate sustainability initiative in the world, with over 8,000 companies and 4,000 non- business signatories based in 160 countries.

[www.unglobalcompact.org](http://www.unglobalcompact.org)



Network France

### **About Global Compact France**

Global Compact France is the French official local network of the UN Global Compact. It is an active business network with the participation of over 950 companies and 100 stakeholders that work together to advance the implementation of CSR strategies. The core mission of Global Compact France is to facilitate the exchange of good practices; provide guidance on the Communication on Progress and the implementation of corporate sustainability; engage participants through events and working groups (thematic conferences, round tables, workshops, high level luncheons, webinars, etc.); provide guidance materials in French; and build relevant partnerships. [www.pactemondial.org](http://www.pactemondial.org)

Caring for Climate |



### **About Caring for Climate**

Launched by UN Secretary-General Ban Ki-moon in 2007, Caring for Climate is the UN Global Compact, UN Environment Programme and the secretariat of the UN Framework Convention on Climate Change's initiative to advance the role of business in addressing climate change. It provides a framework for business leaders to implement practical climate change solutions and help shape public policy. Chief executive officers who endorse the initiative are prepared to set goals, develop and expand strategies and practices, and to publicly disclose emissions. The Caring for Climate Business Forum is held every year at the UN Climate Change Conference (COP/CMP), providing a platform for dialogue and action among business, investors, civil society, the UN and Government officials. Caring for Climate is endorsed by over 400 companies from 60 countries. [www.caringforclimate.org](http://www.caringforclimate.org)